

Cornwallis Mackenzie signs investment and business development agreement with MobiVentures

By Cornwallis Mackenzie Business Development Inc

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The Chief Executive Officer of Cornwallis Mackenzie Business Development Inc. (“Cornwallis Mackenzie”), Mr. Langan, announced this morning that the corporation had recently completed negotiations with MobiVentures Inc’ senior management that will see a multi year investment programme designed to provide working capital for Move2Mobile Limited, MobiVentures’ business incubation subsidiary, whilst simultaneously providing business development services to both Move2Mobile and their clients.

While the details of the agreement are confidential; the agreement will see Cornwallis Mackenzie inject investment capital into MobiVentures’ for the sole purpose of increasing Move2Mobile’s shareholdings in their existing portfolio of companies and for investing in new opportunities. This new investment will be used alongside a range of UK and European government grants to provide seed capital to businesses in the wireless technology sector.

The agreement further allows Cornwallis Mackenzie to provide business development and research services to both Move2Mobile and their portfolio companies..

Mr. Danny Wootton, Director of Move2Mobile Limited commented yesterday “We are excited to have attracted Cornwallis Mackenzie as an investor on a project by project basis and as our business development partner. This partnership allows Move2Mobile to increase our portfolio whilst allowing us to provide a range of strong business development services”.

Cornwallis MacKenzie's CEO, Mr. Langan, stated that “working with Move2Mobile is good for both our medium term business interests through providing us access to new business opportunities, whilst also increasing our shareholdings in strong public companies, therefore increasing our company’s overall net worth”.

For more information on Cornwallis Mackenzie or Move2Mobile please contact info@cornwallismackenzie.com

About Move2Mobile Limited

Move2Mobile is the UK's foremost Wireless Business Incubator and Accelerator. Established in mid-2002, we provide services to a range of businesses from start-up entrepreneurs through to established companies wishing to accelerate & grow their business. Move2Mobile’s primary focus is helping businesses grow in the mobile telecoms market, however that does not mean that our clients have to have a mobile application or content today, but have an idea or business that will evolve into the mobile sector within its lifecycle. Our experience and services are equally applicable to other hitech sectors.

Website: www.Move2Mobile.com

About Cornwallis Mackenzie

Cornwallis MacKenzie Business Development Inc. is a privately held, federally incorporated company, registered in Nova Scotia carrying out an array of business development and project operation services to a wide range of SME's. The company has been trading since June 6th 2005 and has aided start-ups and emerging businesses in a wide range of sectors including: information & communication technologies

(ICT); transportation; wireless communications and passive investment structures. We are dedicated to providing business formation, development, expansion and opportunity location services to companies operating in Atlantic Canada and the United Kingdom.

By being fluent in British, European and North American business practice Cornwallis Mackenzie is ideally placed to assist those in transatlantic finance and even those who are looking to expand from one continent to the next.

Our dedicated management team and partners have a range of business services ranging from business/marketing plan generation to operational structuring and internal seed funding to coordinating complex funding from the full range of public grants and matched funding. Cornwallis MacKenzie is a non-sector specific company which enables us to bring our strengths to bare on many business sectors.

Cornwallis MacKenzie offers our services to existing businesses with proven products and services as well as new start-ups with the potential to expand their sphere of operations both within North America and internationally to the UK who also have the management commitment and financial capability to realize expansion plans. We work as a corporate extension of each clients senior management team to access extended national and / or foreign markets and investment opportunities, to leverage their core business activities and to set the stage for their expansion.

Cornwallis MacKenzie's experience includes attracting seed capital directly from ourselves or through third parties; locating and utilizing government grants and matched funding and financing from financial institutions to ensure the successful implementation of development plans both at home and abroad.

We bring together experience ranging from business management (C-Level); independent and operational directorship experience as well as a range of sector specific experience to bare on client's operations.

Website: www.cornwallis-mackenzie.com

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Cornwallis Mackenzie is an international business development company based in Atlantic Canada providing services to companies in Canada, the United Kingdom, USA and Australia.

www.Cornwallis-Mackenzie.com

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